

Benefit Form



The form on the next page is for Members who are repaying a loan and have indicated to us that their benefits are a key part of their income and will be used to repay the loan. Members are required to take **two particular steps** in order to comply with their Loan Agreement:

Step 1

Direct their benefit payment to us. Please contact the benefit agency and have the benefit(s) paid to the following bank account:

**Bank of Scotland
60 High Street
Leven
KY8 4NA**

Sort Code: **80-17-33**

Account number: **06000893**

Use your Membership number as the reference, so that we know which loan agreement it is to be used with. Failure to provide the Membership number could result in the loan payment not being processed on time.

Step 2

We require two parts of the enclosed Benefits form to be completed and return it to us. This form will allow us to instruct DWP to pay benefits directly to us should the redirection at Step 1 stop for any reason.

We ask you not to complete the whole Benefits form. For your convenience and for the effective operation of the loan, we ask you to complete only TWO PARTS of the form:

Part 1 – Complete your full name in block capitals, using a pen

Part 2 – Sign at the bottom, again using a pen.

That's all – there's no need to complete the rest at this stage. The form will be stored securely and will only be used in line with the Loan Agreement.

Please send the signed form back to us – you can post it to us or put it through the letter box at Methilhill or Glenrothes.

If you do not want to give us this permission to instruct your benefit payment to come to us, please get in touch with us. If you are unsure about this or wish to discuss it further, please do not hesitate to contact us using the details on the form.

Kingdom Community Bank
(a trading name of Kingdom Credit Union Limited)

Main Street, Methilhill, Fife, KY8 2DP

t: 01592 714 888
e: info@kingdomcb.org.uk
w: www.kingdomcb.org.uk



FORM FOR DIRECT PAYMENT OF BENEFITS OR PENSION

Please accept this as an instruction to pay the following benefit or pension directly to Kingdom Credit Union Limited:

Type of benefit(s): _____

Benefit No: _____

Full name: _____

Address: _____

Please arrange to pay the above benefit(s) to the following bank details:

Bank of Scotland
60 High Street
Leven
KY8 4NA

Sort Code: **80-17-33**

Account number: **06000893**

PLEASE NOTE THAT THE FULL BENEFIT/PENSION PAYMENT WILL BE PAID TO THIS ACCOUNT

Member's Signature: _____